EQUATORIAL PALM OIL

Mr Mark Wielga
Director
NomoGaia
730 17th St. Suite 925
Denver CO 80202
USA

19 September 2016

Dear Mr Wielga,

Assessment of Nomogaia Human Rights Assessment (Palm Oil Bay Plantation) Methodology, Assertions and EPO Response/ Formal Request

Equatorial Palm Oil plc ("EPO") has received the Nomogaia document entitled 'Human Right Risk Assessment Equatorial Palm Oil's Palm Bay Plantation' and have put in place a series of processes in order to respond to you, which shall be forthcoming.

You did however ask us for a response by the close of business 19 September 2016 so we wished to update you on how we propose engaging with Nomogaia. The view of EPO is that major elements of the report are factually incorrect, can clearly be demonstrated as such, and thus the assertions made are invalid.

Over the last 24 months we have comprehensively logged our employee and community activities and made all information public and assessed by an independent group.

Currently, our Company and advisors are going through your report in detail and, ahead of our formal response to Nomogaia, are formulating detailed replies to the incorrect assertions of your report with supporting factual detail.

EPO requests that you delay the publication of any report by Nomogaia until:

- A formal response with detailed evidence is provided to the Nomogaia report by EPO and its various advisors; and
- Nomogaia responds to a formal request made, as of today, that any representatives operating in Liberia, or from Denver, accompany our advisor CSR21 on their next assessment trip to Liberia w/c 26 September 2016, to Palm Bay estate.

Nomogaia representative(s) appear from our records to have made a very brief trip to Palm Bay estate without notifying the Company. We would request the same representatives afford a full day at site to visit with CSR21 all areas of the estate and operations.

CSR21 have full autonomy to visit any part of the estate and interview any individuals and have requested that EPO provide direct contact with Nomogaia representatives in order to accompany CSR21 on their next visit.

We shall await your response.

Yours faithfully,

Sandy Barblett
General Manager - Commercial